



DAN BOYD PROMOTED TO PRESIDENT OF BRANCH/RETAIL BANKING

GASTONIA, NC (January 8, 2026) – Commercial Bank is pleased to announce the promotion of Dan Boyd to President of Branch/Retail Banking. In this executive management role, he will be responsible for managing and overseeing branch operations and deposits. In addition, Boyd will further develop the bank's treasury management services, insurance and investments departments, and retail lending.

Previously, Boyd was the President and CEO of Alliance Bank & Trust, headquartered in Gastonia. After Commercial Bank's acquisition of AB&T on July 1, 2024, he became the Market President for North and South Carolina. Boyd brings over 40 years of banking experience, including senior leadership roles at NewDominion Bank, Park Sterling Bank, First Gaston Bank, and Wachovia Bank.

Boyd has a Bachelor of Science from Wake Forest University. He is active in his local community and currently serves as Vice Chairman of the Board of CaroMont Health as well as being a board member of Carolina Business Capital.

"This promotion reflects our confidence in Dan's leadership, strategic vision, and unwavering commitment to our customers and communities," said Terry Lee, CEO and President of Commercial Bank and Commercial Bancgroup, Inc. (CBI). "This position will bring the branch network and retail banking under consistent goals and prepare the bank for future growth."

Boyd stated, "I am excited to assume this new leadership opportunity and to continue to enhance the bank's strategic initiative to grow our core deposit base and ancillary bank products and services across our entire market footprint."

We are so thankful for his hard work and dedication to the bank, and are excited to see how he helps to shape the future of our organization.

About Commercial Bank

Commercial Bank is a Tennessee state-chartered bank headquartered in Harrogate, Tennessee. We offer a suite of traditional consumer and commercial banking products and services to businesses and individuals in select markets in Kentucky, North Carolina, and Tennessee. More information about Commercial Bank can be found at cbtn.com. Member FDIC. Equal Housing Lender.

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