



FOR IMMEDIATE RELEASE

## COMMERCIAL BANK TO FINANCE CONSTRUCTION OF MARGARITAVILLE HOTEL IN NASHVILLE, TN

HARROGATE, TN (December 21, 2017) - Commercial Bank has provided a loan of \$56 million to an investor group led by Knoxville-based developer Darby Campbell, president of Safe Harbor Development, for the development of Margaritaville Nashville Hotel in Nashville's SoBro district.

A formal groundbreaking ceremony for the hotel was held on Tuesday, December 5th. The project, which is set to open in the summer of 2019, is part of a hotel development and real estate boom in the thriving SoBro downtown district.

Located at 425 Fifth Avenue South, the 12-story hotel will include 165 guestrooms and suites, as well as 52 Margaritaville Vacation Club® by Wyndham timeshare units. The property will offer more than 10,000 square feet of meeting and event space, a fitness center, rooftop deck with pool, and laundry facilities. There will also be retail tenants in the building, including a Starbucks®. The hotel will feature two new Margaritaville dining concepts - FINS Beach Bar and JWB Grill.

Commercial Bank, a family-owned community bank, is a private leading financial institution with the services, capabilities, and resources of regional and national banks. A pending acquisition would make Commercial Bank the twelfth largest community bank in the state of Tennessee with total assets approaching \$1.2 billion.

If you would like to learn more about Commercial Bank, visit the website at [www.cbtn.com](http://www.cbtn.com) or join one of the many conversations through their social media channels by joining LinkedIn, Twitter, or Facebook.

For more information on Margaritaville Nashville Hotel, visit [www.MargaritavilleHotelNashville.com](http://www.MargaritavilleHotelNashville.com).

### Margaritaville Nashville Hotel

Located in Nashville's emerging "SoBro" downtown district, Margaritaville Nashville Hotel is a new 12-story, 217-room hotel inspired by the lyrics and lifestyle of singer, songwriter and best-selling author Jimmy Buffett. Slated to open in summer 2019, this casual-luxe urban escape will boast elevated views of the downtown Nashville skyline from a rooftop relaxation and entertainment area featuring a pool, sun deck, fire pits, FINS Beach Bar and live entertainment. In addition, the hotel will feature a fitness center, more than 10,000 square feet of function space, a Starbucks and new full-service Margaritaville-concept restaurant - JWB Grill. The hotel will offer 52 timeshare units in conjunction with Margaritaville Vacation Club® by Wyndham, in a prime location within walking distance of the area's most desirable shopping, dining, entertainment and cultural attractions. Margaritaville Nashville Hotel is a part of Margaritaville's growing collection of hotels and resorts. Today, the global lifestyle brand features ten destination resorts/hotels across the Southeast United States and Caribbean and 23 additional locations in active development.

###

### **Media Contact for Commercial Bank:**

Maria Haun, Chief Marketing Officer  
Commercial Bank  
865.312.0712

### **Media Contacts for Margaritaville Nashville Hotel:**

Samantha Jacobs or Kayla Louttit, Hemsworth Communications  
954-716-7614 / [MVNashvilleHotel@HemsworthCommunications.com](mailto:MVNashvilleHotel@HemsworthCommunications.com)