



FOR IMMEDIATE RELEASE
TUESDAY, JANUARY 2, 2018

COMMERCIAL BANK ANNOUNCES FOUR BRANCH OPENINGS JANUARY 2, 2018

HARROGATE, TN. (January 2, 2018) - Commercial BancGroup, Inc., holding company of Commercial Bank based in Harrogate, Tenn., announces four new branches opening January 2, 2018 with the introduction of a new Morristown branch located at 225 West 1st Street, Morristown, TN 37814, and the finalized purchase of Citizens Bank with its three branch locations in New Tazewell, Harrogate, and Morristown. This acquisition makes Commercial Bank the twelfth largest community bank in the state of Tennessee with total assets approaching \$1.2 billion.

Terry Lee, CEO of Commercial Bank said about the acquisition, “Not only are we able to extend our products, services, and proven commitment to our new Claiborne County customer base, but we also are thrilled to bring the love of community for which Commercial Bank is known to Hamblen County with the simultaneous opening of two branches in Morristown. These two branch locations will allow us to introduce technologies, products, and services that will help those new customers thrive and grow.”

“We stand behind our mission: to create positive experiences for every customer, every day. As we merge two customer bases affording the opportunity to gain access to four additional branches, it is imperative that all recognize a few extra steps may be necessary to serve our customers properly throughout this transition,” says Michelle Huddleston, Chief Operations Officer for Commercial Bank. She continues, “Rest assured that we are working hard to make this conversion as easy as possible and to provide our customers with the experience, knowledge, and dedication for which the bank is known.”

Commercial Bank, a family-owned community bank, is a private leading financial institution with the services, capabilities, and resources of regional and national banks without the bureaucracy. Lee says, “We make local decisions, by local people to benefit the communities we serve. With this addition, Commercial Bank will be able to serve more people through a combined twenty-seven locations throughout Claiborne, Cocke, Hamblen, Knox, Sullivan, Union, and Washington Counties in Tennessee as well as those in Bell, Harlan, Knox, and Whitley County Kentucky.

If you would like to learn more about Commercial Bank, visit the website at www.cbtcn.com or join one of the many conversations through their social media channels by joining LinkedIn, Twitter, or Facebook.

About Commercial BancGroup, Inc.

Commercial BancGroup, Inc. is the holding group for Commercial Bank, Commercial Financial Services, and Commercial Bank Insurance.

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